

# Skip A Payment



For just \$25 per loan, you can skip a loan payment once in either October, November or December, 2020. Biweekly paid loans will skip two bi-weekly payments. Mortgages, credit cards, SBA Loans and credit lines are excluded from this offer. To apply for a skipped payment, complete the form below and return it to the credit union at least five days before your payment is due. Complete a separate form for each loan.

Name: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Account Number: \_\_\_\_\_ Loan Number/Description: \_\_\_\_\_

(Complete a separate form for each loan)

Please take the \$25 fee from my:  Checking  Savings

Which month's payments would you like to skip?  October  November  December

By participating in Enbright Credit Union's Skip a Payment program, you request that Enbright defer your loan payments(s) as indicated. You agree and understand that 1) Finance charges will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) Deferring your payment will result in your having to pay higher total finance charges than if you made your payments as originally scheduled. 3) The payment deferral will extend the term of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off. 4) You will be required to resume your payments the following month; your next monthly payment will include finance charges from the skipped month. 5) Payment protection will still be added for the skipped month. If you purchased Gap insurance, it may not cover all months skipped over the life of the loan.

**Skips are not allowed until 12 months of payments have been completed on the loan. Only one skipped payment allowed per 12 month period.**

 : \_\_\_\_\_ Date: \_\_\_\_\_

Original signatures only

## Mail completed form to:

Enbright, P.O. Box 24117, Nashville, TN 37202-4117 or  
Enbright, 2340 Jackson Downs Blvd., Nashville, TN 37214  
Enbright, 270 Indian Lake Blvd, Hendersonville, TN 37075

## Fax completed form to:

Nashville 687-4803, Donelson 687-4802, Hendersonville 826-0773

## E-Mail completed form to:

info@enbrightcu.com

Deliver completed form to: any branch of Enbright

## Office Use Only

Payment: \_\_\_\_\_

Fee Pd: \_\_\_\_\_

Old: \_\_\_\_\_

New: \_\_\_\_\_

Emp ID \_\_\_\_\_