



Overdraft FAQs

What are your overdraft services?

Overdraft Protection is a service that links your Enbright CU savings account to your checking account. If there isn't enough money in your checking account to cover a purchase, we will use the available funds from your backup account to authorize or pay transactions. The exact amount needed to cover the transaction will be transferred if enough funds are available. You do not need to opt in for this service.

Overdraft Assist is a free service that comes with only the Enbright Free Basic Checking Account. We will not charge overdraft fees if you overdraft your free basic checking account by \$10 or less.

What is overdraft protection, and do I have to enroll?

Overdraft protection is free and included with all Enbright CU checking accounts. We won't charge an Overdraft Fee if you have enough money in a connected primary savings account with enough funds to cover the charge. Overdraft protection does not require enrollment.

What is Overdraft Assist and do I have to enroll?

With Overdraft Assist, we won't charge an Overdraft Fee if you're overdrawn by \$10 or less. Overdraft Assist comes free with the Enbright Free Basic Checking account, and you do not need to opt in. You will need to deposit enough money to bring the account positive before 30 days or risk the account getting charged off.

Can I get an alert when my balance is low or overdrawn?

Yes, you can sign up to receive Account Alerts by email, text message, or push notification when your balance falls below a limit that you can set — or if it's already been overdrawn. You can also sign up for alerts to stay up to date on your transactions and payments.

How will I be notified of overdrafts and when I need to make a deposit or transfer to avoid overdraft fees?

You can sign up to receive Account Alerts by email, text message and push notification when your account is overdrawn.

To sign up for Account Alerts when your account is overdrawn, you'll need to sign in to your account via enbrightcu.com/login or the Enbright CU app. Once signed in, choose "Profile & settings," then "Alerts," then "Choose alerts" in the left-hand menu under the Alerts section. We'll show you the list of available alerts for your account, select "My account is overdrawn"



under “Balance and spending” and choose your delivery methods. You'll need to repeat these steps for each account you'd like to sign up for alerts.

You're responsible for making a deposit or transfer to avoid an Overdraft Fee even if you do not receive a notification alerting you that your account is overdrawn.

What's an overdraft and what are overdraft fees?

An overdraft occurs when you don't have enough money in your account to cover a purchase, check or payment. Whether your account has enough money to cover a transaction is determined during our nightly processing. During our nightly processing, we take your previous end of day's balance and post credits. If there are any deposits not yet available for use or holds (such as a garnishment), these will reduce the account balance used to pay your transactions. Then we subtract any debit transactions presented during our nightly processing.

Based on your account history, the deposits you make, your primary savings account balance, and the amount of the transaction, we may cover the overdraft transaction for you and charge a \$33 Overdraft Fee. If we don't cover the transaction and return it unpaid, we won't charge a fee.

Do you want to avoid unnecessary overdraft fees and have Enbright CU cover your overdrafts until you get paid? Read on for more information about Enbright One Checking.

What is Enbright One Checking, and do I have to enroll?

With Enbright One Checking we won't charge an overdraft fee if you're overdrawn by \$100 or less for fewer than 16 days. We will cover the item(s) causing overdraft for 15 days, and on the 16th day, your account will be charged for the overdraft and converted to Free Basic Checking.

To register for Enbright One Checking you must have a minimum of bimonthly or biweekly deposits and be signed up for electronic statements.

If I overdraw my Enbright One Checking account, how long do I have to avoid being charged an Overdraft Fee and what are my options for making a deposit or transfers?

If your account balance at the end of the business day is overdrawn by \$100 or less, then you need to make a deposit or transfer to avoid an Overdraft Fee on the transactions that overdraw your account. You will have 15 days to make deposit or transfer that brings your account balance up above zero.

You can deposit or transfer funds via:



- Enbright Credit Union location, before it closes: cash deposit, check deposit or transfers from another Enbright account
- Enbright CU ATM deposits at our Hendersonville location
- Virtual Branch via enbrightcu.com/login for transfers
- Enbright CU Mobile App for mobile check deposits. Cannot guarantee same day credit on mobile deposits.

For check deposits, this assumes Enbright CU does not place a hold and the check is not returned.

How much do I need to deposit into my account to avoid an Overdraft Fee on my Enbright One Account?

You need to deposit and transfer enough money to bring your account balance to above zero before the end of the day on the 15th day. To calculate your account balance at the end of the 15th day, we take your previous end of day's balance and post credits. If there are any deposits not yet available for use or holds (such as a garnishment), these will reduce the account balance used to pay your transactions. Then we subtract any debit transactions presented during our nightly processing.

When you make a deposit or transfer you need to consider any other transactions or purchases, even if they are not shown as pending on your account, that may be presented on the current business day in order to bring up your account balance before the end of the 15 days.

What happens if I cannot make a deposit or transfer to make my account balance positive before the end of the 15 days?

If your account balance remains overdrawn for more than 15 days, you may be charged overdraft fees on the 16th day on the previous transactions that overdraw your account. Your account will be converted to a Free Basic Checking Account.